## ORDER LEVYING TAXES

WHEREAS, Encanto Real Utility District (the "District") has bonds outstanding which are payable, in whole or in part, from ad valorem taxes; and

WHEREAS, the order or orders authorizing the issuance of such bonds authorize a levy of an ad valorem tax for the purpose of providing interest and principal payments on such bonds, while any part of said principal or interest remains outstanding and unpaid; and

WHEREAS, the District is authorized to levy a maintenance tax not to exceed \$0.50 per each \$100 assessed valuation within the District in order to pay operation, maintenance and administrative expenses; and

WHEREAS, it is necessary for the Board of Directors of the District to fix a specific rate of tax to be levied for the tax year 2024, based on the District's tax rolls for 2024, which have been prepared and certified by the Harris Central Appraisal District; Now, Therefore;

BE IT ORDERED BY THE BOARD OF DIRECTORS OF ENCANTO REAL UTILITY DISTRICT THAT:

- Section 1: There is hereby levied an ad valorem tax of \$0.57 on each \$100 of assessed valuation of taxable property within the District, for the tax year 2024, for the purpose of providing interest and principal payments on the District's water, sewer and drainage bonds.
- Section 2: There is hereby levied an ad valorem maintenance tax of \$0.16 on each \$100 of assessed valuation of taxable property within the District for the tax year 2024, for the purpose of providing funds for the payment of operation, maintenance and administrative expenses of the District and other purposes as allowed by law.
- Section 3: There is hereby levied an ad valorem tax of \$0.01 on each \$100 of assessed valuation of taxable property within the District, for the tax year 2024, for the purpose of providing interest and principal payments on the District's road bonds.
- <u>Section 4</u>: The District's tax assessor-collector is hereby authorized to collect the taxes of the District.
- Section 5: The taxes levied hereby shall become due and payable on the date hereof, and shall be paid on or before the 31st day of January, 2025. All taxes not paid before February 1, 2025, shall become delinquent on that date, and there shall be added thereto such penalties, interest, court costs, expenses of foreclosure sales, attorneys' fees and other expenses as are provided by law.

## PASSED AND APPROVED this the 15th day of October, 2024.

ATTEST:

Secretary, Board of Directors

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(SEAL)

